

**FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
WASHINGTON, D.C. 20579**

IN THE MATTER OF THE CLAIM OF

**ANNIE C. De PRATTI
VICTOR J. De PRATTI**

Claim No. CU -8792

Decision No. CU 6771

**Under the International Claims Settlement
Act of 1949, as amended**

PROPOSED DECISION

Claimant, ANNIE C. De PRATTI, who owned stock interests in Guantanamo Sugar Company, and in Central Violeta Sugar Company, S.A., asserts a claim under Title V of the International Claims Settlement Act of 1949, as amended, against the Government of Cuba because of its nationalization of said Companies.

The record discloses that VICTOR J. De PRATTI, the son of ANNIE C. De PRATTI, was the joint owner with his mother of 25 shares of stock of Guantanamo Sugar Company. Accordingly, VICTOR J. De PRATTI is joined as claimant in this matter.

In our decisions entitled the Claim of Henrietta Mae Siegel (Claim No. CU-3478) and the Claim of Huntley E. Cox (Claim No. CU-2944), which we incorporate herein by reference, we held that the properties owned by Guantanamo Sugar Company and Central Violeta Sugar Company were nationalized or otherwise taken by the Government of Cuba on August 6, 1960, and on October 13, 1960, respectively; and that this type of claim is compensable to an American national under the facts and conditions set forth therein. We need not again detail here the reasons or the method used in determining the value per share of Guantanamo Sugar Company as \$49.7856, and per share of Central Violeta Sugar Company as \$30.4318.

On the basis of evidence in the record in the instant case, the Commission finds that these claimants come within the terms of these decisions; that they were American nationals at the requisite times; that they have been the joint owners of 25 shares of stock in the Guantanamo Sugar Company since prior to August 6, 1960; that ANNIE C. De PRATTI has been the sole owner of 2 shares of

Central Violeta since prior to October 13, 1960; that ANNIE C. De PRATTI suffered a loss in the total amount of \$683.18 and that VICTOR J. De PRATTI suffered a loss in the amount of \$622.32 within the meaning of Title V of the Act.

Claimants' losses are set forth as follows;

<u>Stock Interest</u>	<u>Date of Loss</u>	<u>Amount</u>	
		<u>ANNIE C. De PRATTI</u>	<u>VICTOR J. De PRATTI</u>
Guantanamo	August 6, 1960	\$622.32	\$622.32
Central Violeta	October 13, 1960	<u>60.86</u>	<u>- -</u>
	Total	\$683.18	\$622.32

The Commission has decided that in certifications of loss on claims determined pursuant to Title V of the International Claims Settlement Act of 1949, as amended, interest should be included at the rate of 6% per annum from the date of loss to the date of settlement (see Claim of Lisle Corporation, Claim No. CU-0644), and in the instant case it is so ordered as follows:

	<u>FROM</u>	<u>ON</u>
ANNIE C. De PRATTI	August 6, 1960	\$622.32
	October 13, 1960	<u>60.86</u>
		\$683.18
VICTOR J. De PRATTI	August 6, 1960	\$622.32

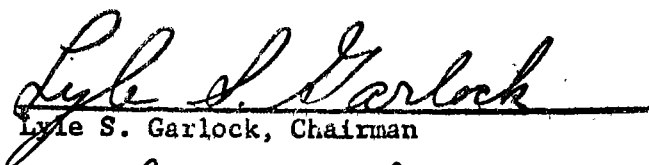
CERTIFICATIONS OF LOSS

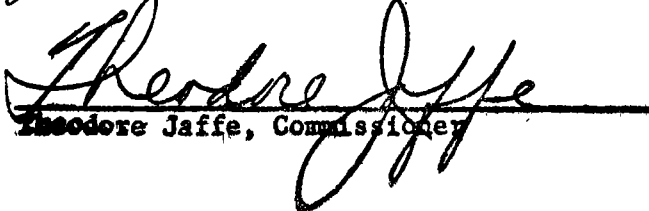
The Commission certifies that ANNIE C. De PRATTI suffered a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of Six Hundred Eighty-three Dollars and Eighteen Cents (\$683.18) with interest thereon at 6% per annum from the respective dates of loss to the date of settlement; and

The Commission certifies that VICTOR J. De PRATTI suffered a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of Six Hundred Twenty-Two Dollars and Thirty-Two Cents (\$622.32) with interest thereon at 6% per annum from August 6, 1960 to the date of settlement.

Dated at Washington, D. C.,
and entered as the Proposed
Decision of the Commission

AUG 18 1971


Lyle S. Garlock, Chairman


Theodore Jaffe, Commissioner

NOTICE TO TREASURY DEPARTMENT: Claimant, ANNIE C. De PRATTI, is the subject of another certification of loss in CU-7309.

NOTICE TO TREASURY: The above-referenced securities may not have been submitted to the Commission or if submitted, may have been returned; accordingly, no payment should be made until claimant establishes retention of the securities or the loss here certified.

The statute does not provide for the payment of claims against the Government of Cuba. Provision is only made for the determination by the Commission of the validity and amounts of such claims. Section 501 of the statute specifically precludes any authorization for appropriations for payment of these claims. The Commission is required to certify its findings to the Secretary of State for possible use in future negotiations with the Government of Cuba.

NOTICE: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this Proposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt of notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 531.5(e) and (g), as amended (1970).)